

COUNTY OF SAN BERNARDINO
ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION
Thomas R. Laurin

DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function within the Department of Economic and Community Development.

There is no staffing associated with this budget unit.

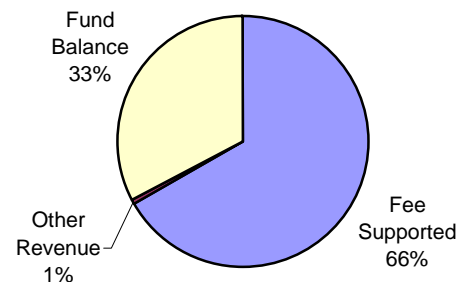
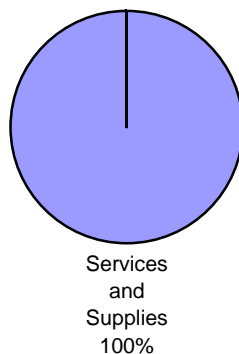
BUDGET AND WORKLOAD HISTORY

| | Actual 2002-03 | Budget 2003-04 | Estimate 2003-04 | Proposed 2004-05 |
|----------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
| Total Appropriation | 218 | 18,659 | 71 | 18,718 |
| Departmental Revenue | 61 | 12,600 | 130 | 12,600 |
| Fund Balance | | 6,059 | | 6,118 |
| Budgeted Staffing | | - | | - |

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Estimated revenue is less than budgeted because no bonds were issued due to the low market interest rates.

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY 2004-05 BREAKDOWN BY FINANCING SOURCE



GROUP: Econ Dev/Public Svc
 DEPARTMENT: Economic and Community Dev
 FUND: ECD Development Corp

BUDGET UNIT: SFI 499
 FUNCTION: Public Assistance
 ACTIVITY: Other Assistance

ANALYSIS OF 2004-05 BUDGET

| | A | B | C | D | E | B+C+D+E F | G Department Recommended Funded Adjustments (Schedule C) | F+G H |
|-----------------------------|----------------------------------|-------------------------|---|--|--|-------------------------------------|---|-------------------------------|
| | 2003-04 Year-End Estimates | 2003-04 Final Budget | Cost to Maintain Current Program Services (Schedule A) | Board Approved Adjustments (Schedule A) | Impacts Due to State Budget Cuts (Schedule B) | Board Approved Base Budget | | 2004-05 Proposed Budget |
| Appropriation | | | | | | | | |
| Services and Supplies | 71 | 18,659 | - | - | - | 18,659 | 59 | 18,718 |
| Total Appropriation | 71 | 18,659 | - | - | - | 18,659 | 59 | 18,718 |
| Departmental Revenue | | | | | | | | |
| Use of Money & Prop | 130 | 100 | - | - | - | 100 | - | 100 |
| Current Services | - | 12,500 | - | - | - | 12,500 | - | 12,500 |
| Total Revenue | 130 | 12,600 | - | - | - | 12,600 | - | 12,600 |
| Fund Balance | | 6,059 | - | - | - | 6,059 | 59 | 6,118 |

SCHEDULE C

DEPARTMENT: Economic and Community Dev
 FUND: ECD Development Corp
 BUDGET UNIT: SFI 499

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

| Brief Description of Program Adjustment | Budgeted Staffing | Appropriation | Departmental Revenue | Fund Balance |
|---|----------------------|---------------|-------------------------|--------------|
| 1. Services and Supplies | - | 59 | - | 59 |
| Increase due to change in fund balance. | | | | |
| Total | - | 59 | - | 59 |

